

## Weekly News Bulletin

### 5<sup>th</sup> June – 10<sup>th</sup> June 2023

#### The Telegraph

[Govt holds preliminary talks with BALCO for withdrawing arbitration, initiating IPO process](#) (Click to read full story)

Date: June 06, 2023

Keyword: Vedanta Aluminium

The government is looking to sell a part of its residual 49 per cent stake in Balco through a public offer and is engaging with the firm's promoter Vedanta to withdraw arbitration and facilitate stock exchanges listing of the company, DIPAM Secretary Tuhin Kanta Pandey said. The Ministry of Mines and the Department of Investment and Public Asset Management (DIPAM) have held 'preliminary talks' with Vedanta Ltd -- the promoters of erstwhile public sector company BALCO, he said. BALCO has to withdraw a 2009 arbitration case it filed against the government over valuation dispute of the residual stake.

#### Money Control

[Engineers India share price gains 4% on winning orders from JSPL, NALCO](#) (Click to read full story)

Date: June 07, 2023

Keyword: Nalco

National Aluminium Company Limited selected Engineers India for providing consultancy services for the updation of a detailed project report (DPR) for Pottangi Bauxite mines for enhancing raw-ore production. The contract value is Rs 5.05 crore and is to be completed in 10 months.

#### Money Control

[Aluminium prices act firm as LME stocks fall to a four-month low](#) (Click to read full story)

Date: June 08, 2023

Keyword: Aluminium Industry

In 2023, aluminium prices have reached an all-time high at \$2660 per ton as compared to its current price at \$2200 per ton. As Russia-Ukraine tension accelerates, it is going to impact aluminium supply from Russia. Russia is the second largest aluminium producer in the world. Watch Manisha Gupta live on Commodities!

#### Hindu Business Line

[Aluminium will fast-track journey to net zero](#) (Click to read full story)

Date: June 08, 2023

Keyword: Aluminium Industry

This year has seen some strange weather patterns. For instance, Delhi, a city known for its scorching summers, curiously witnessed fog and significantly lower temperatures one morning in the first week of May, which is usually the hottest month of the year. With the reality of climate change now no longer a question of “if” but “is”, the world is more receptive to the need for urgent action. According to a 2017 World Bank report, ‘The Growing Role of Minerals and Metals for a Low Carbon Future’, aluminium is one among a select group of metals that will lead the global transition to a low-carbon future.